



Original Family Restaurant
Mumbaiwala Taste!

VIDLI RESTAURANTS LIMITED
(Formerly known as Vidli Restaurants Private Limited)
(Also formerly known as Vithal Kamats Restaurants Private Limited)
CIN No. L55101MH2007PLC173446

Date: 27th May, 2017

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Scrip Code: 539659
Scrip ID: VIDLI

Dear Sir/Madam,

Sub. Outcome of meeting of the Board of Directors.

1. Please find enclosed herewith Audited Financial Results for the half year ended on 31st March, 2017 and year ended on 31st March, 2017, approved by the Board of Directors of the Company at its meeting held today (Annexure A) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [herein after referred to as SEBI (LODR)]. The Auditors Report on Audited Financial Results is also enclosed herewith (Annexure B).
2. In terms of the provisions of Regulation 33(3)(d) of SEBI (LODR) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/IAD NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare and confirm that the Statutory Auditors of the Company M/s. P. D. Saraf & Co, Chartered Accountants, Mumbai (firm registration number 109241W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year ended on 31st March, 2017 and year ended on 31st March, 2017.
3. The Board of Directors has recommended dividend for the financial year ended 31st March, 2017 @ Re. 0.50/- per share i.e. 5% at its meeting held on 27th May, 2017.
4. The 10th Annual General Meeting of the members of the Company is scheduled to be held on Friday, 29th September, 2017 at T-24 Hotel, Church Road, Near Airport Road Metro Station, Vijay Nagar Colony, Andheri – (East), Mumbai-400059.
5. This is to intimate in terms of Regulation 42 of SEBI (LODR) that the Board of Directors has fixed 23rd September, 2017 as the record date for the purpose dividend and for 10th Annual General Meeting of the Company.

The meeting of the Board of Directors commenced on 12.30 pm and concluded on 2.00 pm.

Please take the same on your record.

Thanking you.

Yours faithfully,
For Vidli Restaurants Limited,

Vidhi V. Kamat
Managing Director
DIN: 07038524
Encl: a/a



Annexure A

VIDLI RESTAURANTS LIMITED
(FORMERLY KNOWN AS VIDLI RESTAURANTS PRIVATE LIMITED)
CIN No. L55101MH2007PLC173446

Registered Office: Office No. 704, Jai Antanksh, Makwana Road, Marol, Andheri (East), Mumbai 400059.
website : www.kamatsindia.com Email ID : cs@kamatsindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				
		Six Months Ended on 31.03.2017 Unaudited	Six Months Ended on 30.09.2016 Unaudited	Six Months Ended on 31.03.2016 Unaudited	Year Ended on 31.03.2017 Audited	Previous Year Ended on 31.03.2016 Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	304.08	236.06	214.31	540.14	376.84
	b) Other Operating Income	12.82	7.70	8.32	20.52	9.20
	Total Income from Operations	316.90	243.76	222.63	560.66	386.04
2	Expenses					
	a) Cost of Raw Material Consumed	76.48	65.88	89.12	142.36	148.91
	c) Employees Benefit Expense	69.24	51.30	37.19	120.54	74.80
	d) Power and Fuel	6.00	4.99	3.69	10.99	9.19
	e) Depreciation and Amortisation Expense	4.01	2.00	1.27	6.01	2.82
	f) Other Expenses	133.21	113.39	89.79	246.60	141.25
	Total Expenses	288.94	237.56	221.06	526.50	376.97
3	Profit(Loss) from Operations before Other Income, Finance Costs and Exceptional Items [1-2]	27.96	6.20	1.57	34.16	9.07
4	Other Income	28.18	32.40	25.98	60.58	55.28
5	Profit(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]	56.14	38.60	27.55	94.74	64.35
6	Finance Costs	-	-	0.03	-	0.05
7	Profit(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6]	56.14	38.60	27.52	94.74	64.30
8	Less: Tax Expense (Including Deferred Tax)	15.95	16.82	8.75	32.77	20.15
9	Net Profit(Loss) for the period [7-8]	40.19	21.78	18.77	61.97	44.15
10	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)				433.00	433.00
11	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				50.72	14.93
12	Earnings Per Share (EPS) (of Rs. 10/- Each) (Not Annualised)					
	a) Basic & Diluted EPS before Extraordinary items (Rs)	0.93	0.50	0.56	1.43	1.38
	b) Basic & Diluted EPS after Extraordinary items (Rs)	0.93	0.50	0.56	1.43	1.38

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 27th May, 2017.
- The company is operating only in Hospitality Services Segment.
- The Company had come out with the issue of 13,10,000 Equity Shares with a face value of Rs. 10/- each at par for an amount aggregating Rs. 131.00 Lakhs by way of Initial Public Offer to be listed and traded at BSE SME Exchange. The aforesaid shares allotted by the Board of Directors on 11th February, 2016 have already been listed at BSE Limited and are available for trading w.e.f. 15th February, 2016. Out of the issue proceeds of Rs. 131.00 Lakhs, the company has utilised funds to the tune of Rs. 116.58 Lakhs as on March 31, 2017 for the objects of the issue as stated in the Prospectus.
- The Board of Directors has recommended a Dividend @ 5% (i.e. Rs. 0.50 per equity share) to the shareholders of the Company for the Financial Year 2016-2017, aggregating to Rs. 26,18,022/- including Dividend Distribution Tax.
- The statement includes the results for the Half Year ended 31st March, 2017 and 31st March 2016, being the balancing figures between the audited figures in respect of the full financial year and the un audited figures in respect of the half year ended 30th September 2016 and 30th September 2015 respectively.
- Previous period / year figures have been re-grouped / re-classified wherever considered necessary to confirm to current period classification.

For Vidli Restaurants Limited

V. Kamat
Vidhi V. Kamat
DIN: 07038524
Managing Director



Mumbai: 27th May, 2017

VIDLI RESTAURANTS LIMITED

(FORMERLY KNOWN AS VIDLI RESTAURANTS PRIVATE LIMITED)

CIN No. L55101MH2007PLC173446

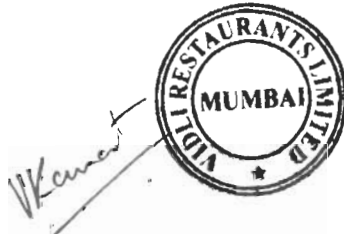
Registered Office: Office No. 704, Jai Antariksh, Makwana Road, Marol, Andheri (East), Mumbai 400059.

website : www.kamatsindia.com Email ID : cs@kamatsindia.com

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

(Rs. in Lakhs)

Sr No.	Particulars	Standalone	
		As At	
		31st March 2017 (Audited)	31st March 2016 (Audited)
(A) EQUITY AND LIABILITIES:			
1 Shareholders Funds:			
a) Share Capital	433.00	433.00	
b) Reserves and Surplus	50.72	14.93	
Sub Total of ShareHolders Funds	483.72	447.93	
2 Non - Current Liabilities:			
a) Deferred Tax Liabilities (Net)	1.58	0.60	
b) Other Long Term Liabilities	193.61	351.96	
c) Long- Term Provisions	29.83	5.38	
Sub Total of Non Current Liabilities	225.02	357.94	
4 Current Liabilities			
a) Trade Payables	61.29	48.68	
b) Other Current Liabilities	51.40	62.37	
c) Short- Term Provisions	26.61	13.20	
Sub Total of Current Liabilities	139.30	124.25	
TOTAL - EQUITY AND LIABILITIES	848.04	930.12	
(B) ASSETS:			
1 Non- Current Assets:			
a) Fixed Assets	90.07	25.49	
b) Non- Current Investments	30.00	30.00	
c) Other Non-Current Assets	432.39	386.53	
Sub Total of Non- Current Assets	552.46	442.02	
2 Current Assets			
a) Current Investments	115.42	220.49	
b) Inventories	29.19	3.12	
c) Trade Receivables	25.47	47.74	
d) Cash and Bank Balances	62.84	152.19	
e) Short-Term Loans and Advances	-	0.72	
f) Other Current Assets	62.66	63.84	
Sub Total of Current Assets	295.58	488.10	
TOTAL - ASSETS	848.04	930.12	



INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF VIDLI RESTAURANTS LIMITED**

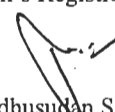
1. We have audited the accompanying Statement of Standalone financial results of VIDLI RESTAURANTS LIMITED ("the company") for the year ended 31st March, 2017 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2017.
4. The statement includes the results for the Half Year ended 31st March, 2017, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures in respect of the half year ended 30th September 2016.

For P. D. Saraf & Co.
Chartered Accountants
Firm's Registration No.109241W


Madhusudan Saraf
Partner
Membership No. 41747



Place: Mumbai
Date: 27th May, 2017